















#### **New Bank of America Ground Lease**

- Absolute NNN Ground Lease
- ◆ CORPORATE Guarantee 10 Years remaining on the lease
- Premier Pad to a New 120,000 SF Kroger Marketplace
- Excellent Visibility and Access
- ◆ Strong Woodlands Trade Area Demographics
  - o Affluent area with over \$127,000 average HH Income
  - o Over 51% Population Growth from 2010 to 2015
- Surrounded by hundreds of new residential homes
- Near Taco Bell, McDonald's, Kroger, Starbucks, CVS, Sherwin Williams, Shell, Autozone and many more



#### **Property Summary:**

Triple Net Investment Group is please to present Bank of America in Spring, TX. The property is situated on Kuykendahl Road in front of the Kroger Market place and only 14 minutes from Tomball, Texas which is a part of the Houston metropolitan area. The Bank of America is on 0.78 Acres of land(33,977SF) and a 3,407 SF building. Bank of America is surrounded by many national tenants that include Kroger's, CVS, Shell, McDonald's, Starbucks, and Taco Bell. Bank Of America has about 10 years remaining on its lease with 9 five years options. The rent will go up to 8% during the initial lease and 9% on each option.





#### PROPERTY INFORMATION

Address	24200 Kuykendahl Rd, Spring, TX 77389, USA	Price	\$3,214,285.00		
Tenant Trade Name	Bank of America	Capitalization Rate	4.2%		
Guarantor	Bank of America	Year Built	2016		
NOI	\$135,000.00	Options	Nine (Five year) Options		
Land Size	33,977 SF	Landlord Responsibilities	None		
<b>Building Size</b>	3,407 SF	Rent Commencement	June 13, 2016		
Lease Type	Ground Lease	Rent Increase	8% Every Five years		
Lease Term	15 Years	Rent Increase Option	9% Every Five years		





#### **CORPORATE PROFILE**

Bank of America is one of the world's leading financial Institutions, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United states, serving approximately 47 million consumer and small business relationships with approximately 4,700 retail financial centers, approximately 16,100 ATMs, and award-winning online banking with 32 million active users and more than 18 million mobile users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and Investment banking and trading across a broad range of asset classes. serving corporations, governments, institutions and individuals around the world. Bank of



America offers industry-leading support to approximately 3 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in all 50 states, the District of Columbia, the U.S. Virgin Islands, Puerto Rico and more than 35 countries. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

The information contained here-within this document is believed to be reliable, although Triple Net Investment Group makes no warranty or representation on the accuracy of the information. Please understand the property information is subject to change without notice. Buyer must verify all information and assumes all risk for any inaccuracies





May 12, 2

#### **Demographic Data - 3 Mile Radius**

	2010	2015	2020
Population	27,899	42,314	54,867
White	22,031	32,576	41,072
Black	1,963	3,102	4,229
American Indian	156	243	338
Asian	1,167	2,001	2,904

2015 2020

Avg Household \$127,274 \$143,226

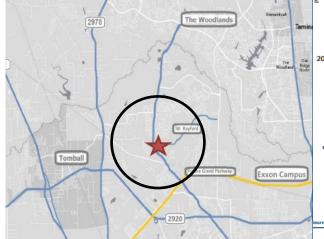
Income

Median Household \$103,274 \$114,226

Income

Annual Population 5.33%

Rate 2015— 2020





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May 12, 20

#### **Demographic Data - 5 Mile Radius**

			2010	2015	2020	24102 Kuykendahl Rd, Tomball, Texas, 77375 Ring: 5 mile radius			Latitude: 30.112 Longitude: -95.553		
			2010	2013	2020	ends 2015-2020					
	Population		97,502	120,222	140,995	3 - 2.5 -				36	
	White		78,016	93,051	105,512	1.5			ь.		
	Black		5,922	7,920	9,975	0.5 - Population	Households	Families	Owner HHs	Median HH Income	Area State USA
Ar	merican Indian		491	635	799	pulation by Age					
	Asian		1,167	2,001	2,904	14 - 12 - 10 -		ш			
	2015	2020	2978	The	Woodlands Searched	8- 6- 4- 1 2-	10-14 15-19 20-24 2:	5-34 35-44 45-54	55-64 65-74	75-84 85+	2015 2020
Avg Household	\$92,060	\$102,965		0	Wood	2015 Household Inco	s35K - \$49K 7.2%		ation by Race		
Income Median Household Income	\$118,319	\$132,302	Tomball	W. Rayford		16.2% \$75K - \$99K 15.7% \$100K - \$149K 20.5%	\$25K - \$35K 4.7% \$15K - \$24K 6.8% c215K 5.5% \$200K + 12.8% \$150K - \$199K 11.7%	70 - 60 - 50 - 50 - 40 - 20 - 10 - 0 White	Black Am. Ind.	Asian Pacific	Other Two+
Annual Population Rate 2015– 2020		3.24%	1	The state of the s	Exxon Ca	mp			Hispanic Origin: 21.5		

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**Bank of America** 



## 24200 Kuykendahl Rd, Spring, TX 77389, USA



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